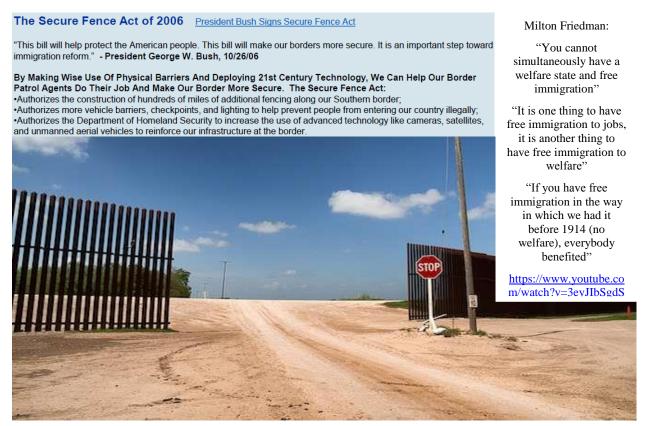


DK Analytics, Post #10: Assaulted property rights (and thus liberty); massive immigration into welfare states, installment #3



Sources: www.conservativereview.com/Commentary/2015/08/Border-Fences-Work; http://georgewbush-whitehouse.archives.gov/news/releases/2006/10/20061026-1.html#

Posted on October 14th, 2015

Introduction:

This is the third installment on assaulted property rights. This post will focus on immigration issues from open borders (the Secure Fence Act of 2006 was never enacted in any material way) to so-called "sanctuary cities" to constitutional infidelity to unrepresentative governments. As in the previous installment, this dispatch ties into our initial post on this topic:

Once upon a time, over four decades ago, Western welfare states were discerning as regards immigration laws/policy; immigration policy, much as other laws properly administered by representative governments "of, by, and for the people," were crafted for the benefit of a sovereign nation's citizenry/society, much as Mexico's (and other developing nations') strict immigration laws still are today. This pertained to awarding "guest worker" (limited duration stay) visas, residency status, and eventually, if immigrants proved themselves worthy contributors to fabric of a nation, permanent residency status and/or citizenship. Past immigrants were considered primarily based on what they could contribute economically to the nation they sought to immigrate to. As regards permanent residency status awards, it was of vital policy importance — it was also assumed and expected — that immigrants would seek to integrate themselves into the host nation's culture, traditions, language, and governing system. Integration and thus assimilation — very much including the societal glue of a common language — instead of governmentally-applauded balkanization sustained by increasingly expansive welfare benefits for immigrants was previously sought and practiced for the strategic benefit of the host nation and immigrants alike. In a nutshell, a bit more than two generations ago, if immigrants were given OECD nation residency permits, they generally had to demonstrate that they:



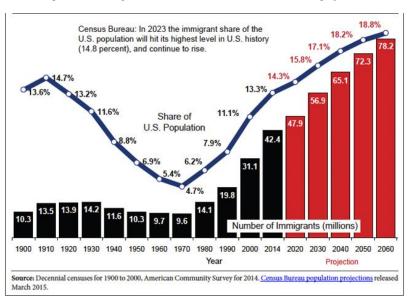
- Had a job "lined up" in the Western nation in which they sought domicile (wouldn't be a burden on the nation)
- Brought the financial means with them to see them through initially and/or had a US family support network
- Brought skill sets/education that promised to benefit the "host nation" and its citizens
- Had a clean bill of health so as not to be a chronic burden on the host nation's taxpayers/medical system
- Were free of a criminal history to the degree that this could be established

If would-be immigrants failed to demonstrate that they would likely benefit the citizenry of the nation they sought to immigrate to, or likely prove to be a burden either financially or societally, then they were refused "admission." Commensurately, Western nation immigrant populations as a percent of the total were previously much lower than they are today.

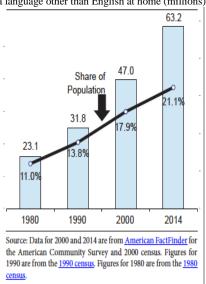
In 1965 America, immigration policy was suddenly flipped on its head:

Restrictive immigration legislation in 1921 and 1924, the Great Depression, the rise of the welfare state, and then WWII led to a sharp drop in new arrivals. As a result, the foreign-born share of the population steadily declined between the 1930s and 1970s, reaching a record low of 4.7% in 1970. Since 1970, the share and number have increased rapidly, mainly as a result of large-scale immigration from Latin America and Asia made possible by changes to admission rules adopted by Congress in 1965. Since 1970, the number of U.S. immigrants more than quadrupled from 9.6m in 1970 to 42.4m in 2014, while US residents speaking a language other than English at home soared from 23.1m in 1980 to 63.2m in 2014:

Number & percent of immigrants in US, 1900 – 2014 and Census Bureau projections to 2060



Number & percentage of US residents speaking a language other than English at home (millions)



http://cis.org/us-immigrant-pop-hit-record-42-million-2014#frontpage, http://www.washingtonexaminer.com/census-record-63.2-million-non-english-speaking-residents-surge-in-spanish-arabic/article/2573476, www.migrationpolicy.org/programs/data-hub/charts/immigrant-population-over-time?width=1000&height=850&iframe=true

That quadrupling of US immigrants is due to the Immigration and Nationality Act of 1965, a.k.a. the Hart-Cellar Act:

"Like America in 2015? Thank the Ted Kennedy of 1965. That was the year the Immigration and Nationality Act was passed, under the primary sponsorship of young Massachusetts senator Edward M. Kennedy. Few laws have ever had such an effect on the nation:

In the subsequent half century, the pattern of U.S. immigration changed dramatically. The share of the U.S. population born outside the country tripled and became far more diverse. Seven out of every eight immigrants in 1960 were from Europe; by 2010, nine out of ten were coming from other parts of the world. The 1965 Immigration Act was largely responsible for that shift. No law passed in the 20th century altered the country's demographic character quite so thoroughly. But its effects were largely inadvertent. The law's biggest impact on immigration patterns resulted from provisions meant to thwart its ability to change much at all.



A part of the ongoing civil-rights movement, the Act -- signed by President Johnson fifty years ago this weekend -- essentially reversed the tide of European immigration in favor of underrepresented cultures. When some objected to changing the essential nature of the country by inviting the Third World to come in en masse, Teddy said:

'Contrary to the charges in some quarters, [the bill] will not inundate America with immigrants from any one country or area... In the final analysis, the ethnic pattern of immigration under the proposed measure is not expected to change as sharply as the critics seem to think.... The bill will not flood our cities with immigrants. It will not relax the standards of admission. It will not cause American workers to lose their jobs."

Truth be told, the Hart Cellar Act of 1965 abolished the decades-old policy of national quotas, which were said to be discriminatory because they favored immigrants from Western Europe over the Third World. As such, the Act set in motion a substantial increase in immigration from Latin America, Africa, and Asia to the detriment of previously favored, generally higher-educated immigrants from similar culture Europe. The Act also introduced, for the first time, a system of "chain migration," which gave higher preference to relatives of US citizens and permanent resident aliens than to applicants with special job skills.

In retrospect, the Immigration and Nationality Act of 1965, like any act, was politically motivated. Plainly stated, although vehemently denied at the time by its authors and signers alike, the long-term goal of this Act was to change the ethnic makeup, culture, and political affiliation of a growing number of US-based voters, so as to "funnel" them into the Democratic Party.

Concerning voters, children of illegal aliens, as well children of legal immigrants born in America that are nationals of another country, have, with increasing frequency and in progressively larger numbers since 1965, been given immediate citizenship, and thus voting rights, thanks to the bastardization of 14th Amendment of the Constitution:

"Senator Jacob Howard, the author of the citizenship clause of the Fourteenth Amendment -- he spoke -- he told us what he meant. He defined who would fall within the 'jurisdiction of the United States.' Ready? Here goes:

Every person born within the limits of the United States, and subject to their jurisdiction, [meaning the states – their jurisdiction] is, by virtue of natural law and national law, a citizen of the United States. This will not, of course, include persons born in the United States who are foreigners, aliens, who belong to the families of ambassadors or foreign ministers accredited to the government of the United States, but will include every other class of persons. It settles the great question of citizenship and removes all doubt as to what persons are or are not citizens of the United States. This has long been a great issue in the jurisprudence and legislation of this country."

Unfortunately for America's sovereigns, i.e., its citizens, the Constitution has long been incorrectly interpreted:

"Babies born to illegal alien mothers within U.S. borders are called anchor babies because under the 1965 immigration Act, they act as an anchor that pulls the illegal alien mother and eventually a host of other relatives into permanent U.S. residency. (Jackpot babies is another term)."

Economic and societal impact of massive immigration into welfare states:

The vastly increased Third World immigration fallout from the 1965 US immigration act is proving to be <u>increasingly</u> <u>perilous to national finances</u>. The fiscal cost of low-skill immigrants who lack a high-school diploma to the US taxpayer has been tabulated thusly: "<u>such immigrants will receive nearly three times as much in government services annually as they give back in taxes</u>." This is nothing other than a de facto codified redistribution of property rights from tax-paying Americans to immigrants motivated to come to America for welfare-based reasons:

"The Heritage Foundation's expert on welfare and entitlement spending, Robert Rector, said on Monday that illegal aliens who receive amnesty and work permits through Pres. Obama's executive actions will draw \$2 trillion over their lifetimes in taxpayer-funded government services. He based the figure on estimates that 4 million illegal aliens will benefit from the actions and will live an average of 50 years.

'The net cost — which is total benefits minus total benefits paid in — of the amnesty recipients I estimate will be around \$2 trillion over the course of their lifetime,' Rector told Breitbart News. 'What [Obama] is doing is he is putting these 4 million people — who on average have a 10th grade education — into the Social Security and Medicare programs.'.

In May 2013, Rector estimated the costs of the Gang of Eight's amnesty bill, S.744., to be \$6.3 trillion. He applied that methodology to Pres. Obama's executive amnesty. Rector, first, looked at how much the average beneficiary would earn in wages over their lifetimes and then calculated how much they would draw in taxpayer benefits.



'Given their expected earnings, from someone that has a 10th grade education, they will draw about three dollars' worth of benefits out of those programs over their lifetimes for every dollar they put into them. But the overall cost in outlays will be around a trillion dollars for those programs alone,' Rector said."

The welfare-based immigration surge isn't just a de facto transfer of property rights away from taxpaying American citizens, but the massively stepped up immigration into America has negatively impacted American employment. It is often said today that Third World immigrants to Western countries, in this case America, are doing the jobs Americans no longer will. This is not true. According to recent Census statistics, 73% of janitors are American citizens, as are 72% of bellhops, porters, and concierges, 66% of construction workers, 64% of landscapers, 58% of taxi drivers, and 51% of maids and housekeepers. Often times Americans looking for work have been preempted by immigrants, many of whom are illegal aliens: 8.5m US-based jobs were estimated in 2013 to be held by illegal aliens. The nationwide employment trend in this regard -- not to mention falling compensation levels -- between 2000 and 2014 speaks for itself. It's not a pretty picture:

- As of Q1:2014, 5.7m more immigrants were working in the US than in 2000; meanwhile, 127,000 less native born American citizens were employed as compared to 2000
- The native born citizen population growth for job-age citizens (aged 16 to 64) grew by 25.7m or by 14%, yet overall employment only grew by 4%
- While native born citizens have accounted for 66% of the total population growth, <u>immigrants have accounted for 100% of employment growth</u>

The Hart Cellar Act of 1965 has also greatly changed America's identity, societal cohesion, language use, and election results as "welfare immigrants" from non-Western European nations, the majority after 1965, increasingly typified immigrants. Welfare immigrants "from other parts of the world" have continued to vote very strongly for the party - the Democratic Party -- that has drawn such immigrants into the US based on increasingly widespread welfare availability. Illegal alien immigration has also been underpinned by lax border security, despite longstanding congressional legislation (bill signed by President Bush; please see top of first page) to enhance southern border security and to reduce illegal alien immigration:

"In 2006, Congress passed the Secure Fence Act, requiring that "at least two layers of reinforced fencing" be built along America's 650-mile border with Mexico. Yet the Department of Homeland Security admits that less than 40 miles of this double-layered fence has been built -- a direct violation of federal law. Because of Obama's refusal to secure America's borders and enforce federal immigration laws, several states have taken it upon themselves to pass their own immigration laws that mirror federal immigration law."

The clear political goal pursued by the Democratic Party as of 1965 of hugely increased, primarily non-Western European immigration that would vote heavily Democratic has had three underpinning strategies: 1) abuse of the 14th amendment, 2) scuttling the need for voter ID; and 3) boosting populations of key states so as to influence the Electoral College.

As we have already reviewed the anchor baby abuse of 14th Amendment, let us focus on the other two dynamics. Requiring that voters identify themselves as legitimate voters prior to casting their ballot, typically via a valid state-issued driver's license, has been contested by federal courts (and by many "blue states") as discriminatory, yet anyone that seeks to get on an airplane for a flight, gain access to a federal government building, purchase Rx, or conduct a financial transaction at a bank has to show valid ID! Clearly, the intention here is to dilute the voting franchise of legitimate voters (US citizens brandishing valid IDs and casting only one ballot per office up for election) and to enhance votes for the welfare party, a.k.a., the Democratic Party. This is true both as regards illegal alien voting and as concerns American abuse of the the right of voting, i.e., casting multiple ballots for the same offices up for election.

In terms of efforts to bolster populations of strategic swing states (or solidify Democratic leaning "blue states" from California east), leftist politicians have been busily engaged in boosting immigration into targeted states and then shielding illegal immigrants from deportation via federal law violating "sanctuary cities," overwhelmed schools, hospitals, and police departments be damned. Why? Because electoral state level math is based not on the citizenship count in a given state, but on the population count. Upshot: states with growing populations thanks to largely illegal immigration have greater electoral college influence in presidential elections, which further disenfranchises legitimate



voters (citizens) while further solidifying the Democrats' chances of winning (all) future presidential elections. This due to the fact that immigrants, the largest constituency of which are Latins, vote overwhelmingly Democratic:

Political Party Affiliation among Hispanics, 2012

% who ...

		Identify with one of the major parties			identify b		Don't identify with/ lean toward either		
	NET	Dem.	Rep.	NET	Dem.	Rep.			
All Hispanics	58	49	10	25	18	8	16		
Hispanic registered voters	71	57	14	21	13	8	9		
By nativity									
Native born	64	53	12	23	16	7	12		
Foreign born	53	45	8	27	19	8	20		
By legal status among foreign born									
Unauthorized	35	31	4	38	23	15	27		
Legal permanent resident	57	49	8	24	18	5	19		
Foreign-bom U.S. citizen	65	54	11	21	15	6	14		
Time in the U.S. among foreign born									
Less than 10 years	35	26	9	40	24	16	25		
10-14 years	39	35	4	34	24	11	27		
15-19 years	55	49	6	25	17	8	20		
20 years or more	64	54	10	20	16	5	15		

Source: Pew Hispanic Center, 2012 National Survey of Latinos

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In fact, as viewed from a <u>property rights disemboweling</u>, voter franchise diluting, multicultural, multi-language, and one-party rule perspective, there is great method to this national impoverishment, national sovereignty emasculating, balkanizing policy stance madness. In fact, in June 2005 in Washington, D.C. it was espoused "in broad daylight" by Richard D. Lamm, Democratic governor of Colorado from 1975 to 1987:

I HAVE A SECRET PLAN TO DESTROY AMERICA. IF YOU BELIEVE, AS MANY DO, THAT AMERICA IS TOO SMUG, TOO WHITE BREAD, TOO SELF-SATISFIED, TOO RICH, LETS DESTROY AMERICA. IT IS NOT THAT HARD TO DO. HISTORY SHOWS THAT NATIONS ARE MORE FRAGILE THAN THEIR CITIZENS THINK. NO NATION IN HISTORY HAS SURVIVED THE RAVAGES OF TIME. ARNOLD TOYNBEE OBSERVED THAT ALL GREAT CIVILIZATIONS RISE AND THEY ALL FALL, AND THAT "AN AUTOPSY OF HISTORY WOULD SHOW THAT ALL GREAT NATIONS COMMIT SUICIDE." HERE IS MY PLAN:

I. WE MUST FIRST MAKE AMERICA A BILINGUAL-BICULTURAL COUNTRY. HISTORY SHOWS, IN MY OPINION, THAT NO NATION CAN SURVIVE THE TENSION, CONFLICT, AND ANTAGONISM OF TWO COMPETING LANGUAGES AND CULTURES. IT IS A BLESSING FOR AN INDIVIDUAL TO BE BILINGUAL; IT IS A CURSE FOR A SOCIETY TO BE BILINGUAL. ONE SCHOLAR, SEYMOUR MARTIN LIPSET, PUT IT THIS WAY:

Meanwhile, on the other side of the Atlantic, a similar, yet even more unsustainable immigration situation continues to cast a shadow over the future of European nations' identities, cultures, tolerance, <u>civility</u>, and property rights. Human tragedies continue to unfold in the Mideast and elsewhere. Coupled with "economic migrant opportunism" and non-European citizen centric federal government policies, asylum seekers <u>threaten to further increase Europe's immigration dilemma</u>:

"Serbia, Hungary, and Slovakia, small nations sensing they will be swamped by asylum seekers from the Muslim world, are trying to seal their borders and secure their homelands.

Their instinct for survival, their awareness of lifeboat ethics, is acute. Yet they are being condemned for trying to save themselves.

Meanwhile, the pope calls on Catholics everywhere to welcome the asylum seekers and Angela Merkel will be taking in 800,000 this year alone, though the grumbling has begun in Bavaria.

This is but the beginning of what is to come, if Europe does not pull up the drawbridge.



For the scores of thousands of Syrians in the Balkans, Hungary, Austria, and Germany are only the first wave. Behind them in Lebanon, Turkey and Jordan are 4 million refugees from the Syrian civil war. Seeing the success of the first wave, they are now on the move.

Behind them are 2 million Alawites and 2 million Christians who will be fleeing Syria when the Bashar Assad regime falls to ISIS and the al-Qaeda terrorists who already occupy half of that blood-soaked land.

Now the Iraqis, who live in a country the prospects for whose reunification and peace are receding, have begun to move. Also among the thousands pouring into Europe from Turkey are Pakistanis, Bangladeshis, and Afghans. When the Americans leave Afghanistan and the Taliban take their revenge, more Afghans will be fleeing west.

Africa has a billion people, a number that will double by 2050, and double again to 4 billion by 2100. Are those billions of Africans going to endure lives of poverty under ruthless, incompetent, corrupt, and tyrannical regimes, if Europe's door remains wide open?

What is coming is not difficult to predict."

European immigration by citizenship, 2013: 45% or 1.6m immigrants out of 3.6m came from non EU nations (This is more than the aggregate increase in declared immigrants -- 1.5m -- in the US between 2010 and 2013)

	Total immigrants	Foreign-born									
		Native born		Total		Born in another EU Member State		Born in a non-member country		Unknown	
	(thousands)	(thousands)	(%)	(thousands)	(%)	(thousands)	(%)	(thousands)	(%)	(thousands)	(%)
Belgium	118.3	14.8	12.5	102.9	87.0	55.8	47.2	47.1	39.8	0.5	0.4
Bulgaria	18.6	4.8	25.7	13.8	74.2	1.8	9.7	12.0	64.5	0.0	0.1
Czech Republic	30.1	7.2	24.0	22.9	76.0	11.9	39.4	11.0	36.6	0.0	0.0
Denmark	60.3	14.5	24.0	45.3	75.0	21.2	35.1	24.1	40.0	0.6	1.0
Germany	692.7	57.7	8.3	629.9	90.9	345.7	49.9	284.2	41.0	5.2	0.7
Estonia	4.1	1.7	42.5	2.3	56.8	0.4	9.4	2.0	47.5	0.0	0.6
Ireland	59.3	10.6	18.0	48.7	82.0	22.2	37.5	26.4	44.6	0.0	0.0
Greece	47.1	19.1	40.5	28.0	59.5	13.9	29.5	14.1	30.0	0.0	0.0
Spain	280.8	21.6	7.7	259.2	92.3	85.0	30.3	174.1	62.0	0.0	0.0
France	332.6	77.0	23.2	255.6	76.8	94.4	28.4	161.2	48.5	0.0	0.0
Croatia	10.4	1.1	10.3	9.3	89.7	2.0	18.9	7.3	70.7	0.0	0.0
Italy	307.5	24.3	7.9	283.1	92.1	75.7	24.6	207.4	67.5	0.0	0.0
Cyprus	13.1	1.7	12.9	11.5	87.1	6.3	47.6	5.2	39.5	0.0	0.0
Latvia	8.3	4.3	51.8	4.0	48.0	1.5	18.3	2.5	29.8	0.0	0.1
Lithuania	22.0	17.0	77.2	5.0	22.8	1.7	7.9	3.3	14.9	0.0	0.0
Luxembourg	21.1	1.5	7.0	19.2	90.8	13.5	63.9	5.7	26.9	0.5	2.2
Hungary	39.0	9.9	25.5	29.0	74.5	13.6	34.8	15.5	39.7	0.0	0.0
Malta	8.4	1.9	22.9	6.5	77.1	3.0	35.6	3.5	41.5	0.0	0.0
Netherlands	129.4	24.2	18.7	105.2	81.3	50.5	39.0	54.7	42.2	0.0	0.0
Austria	101.9	8.5	8.3	93.4	91.7	56.5	55.5	36.9	36.2	0.0	0.0
Poland	220.3	111.3	50.5	109.0	49.5	45.6	20.7	63.4	28.8	0.0	0.0
Portugal	17.6	9.7	55.5	7.8	44.5	2.5	14.4	5.3	30.1	0.0	0.0
Romania	153.6	120.1	78.2	31.5	20.5	6.5	4.2	25.1	16.3	2.0	1.3
Slovenia	13.9	1.6	11.5	12.3	88.5	3.1	22.5	9.2	66.0	0.0	0.0
Slovakia	5.1	0.8	15.9	4.3	84.1	3.4	65.8	0.9	18.3	0.0	0.0
Finland	31.9	6.5	20.2	24.4	76.2	9.8	30.6	14.6	45.7	1.1	3.6
Sweden	115.8	15.3	13.2	100.4	86.7	26.2	22.6	74.2	64.1	0.1	0.1
United Kingdom	526.0	69.9	13.3	456.2	86.7	192.5	36.6	263.2	50.0	0.0	0.0
Iceland	6.4	2.3	36.3	4.1	63.4	3.0	46.2	1.1	17.2	0.0	0.3
Liechtenstein	0.7	0.0	6.0	0.7	94.0	0.3	46.4	0.3	47.6	0.0	0.0
Norway	68.3	5.4	7.8	63.0	92.2	34.8	51.0	28.1	41.2	0.0	0.0
Switzerland	160.2	20.0	12.5	139.4	87.0	89.1	55.7	50.3	31.4	0.8	0.5

Sources: http://ec.europa.eu/eurostat/statistics-explained/index.php/Migration_and_migrant_population_statistics; http://www.migrationpolicy.org/programs/data-hub/charts/immigrant-population-over-time?width=1000&height=850&iframe=true

As regards state-sponsored usurpation of European private property related to refugee settlement, there are worrying developments starting to surface in Sweden as well as in Germany:

- Swedes' Homes May Be Confiscated to Accommodate Asylum Seekers
- Hamburg to seize commercial property to house migrants

What to do as a Western nation citizens:

"We the people" have no choice but to revisit the front page of this post. At the ballot box, via peaceful demonstrations, or via organizing political action committees, we have to get our federal "leaders" to do "job one." Job one is to protect the sovereigns (the citizens) and their homeland. It's not to "the world's bidding." It's also not to replace the rule of law with "rule by fiat," in the process trampling property rights, liberty, and the civil society. Commensurately, our political leaders need to restrain what are becoming overwhelming immigration threats,



including "economic migrant" refugee status abuse. And yes, we are talking about erecting fences, where necessary/effective. Not to keep people in, as in erstwhile East Germany or today's North Korea, but to keep a nation-crushing migration of people from coming into Western welfare states. The unmistakable "red light" signal that welfare state border fences going up will have on potentially even bigger waves of asylum seekers down the road amounts to national sovereignty protecting infrastructure investment, in our view.

The national sovereignty protecting attributes of stout border fences, namely limiting illegal or undesired immigration/entry, are well known. Non-pork-based construction and non-politically-influenced border security administration have shown to be quite affordable and effective, i.e., they are associated with relatively small upfront outlays and continuing expenses when compared to major sectors of government spending. Moreover, such calculations don't tabulate the avoided and sustained costs of massive immigration, be they welfare or culturally/societally-related, so the effective "national ROI on stout border security" is likely very high. As in so many other arenas, Israel has shown the way here. And do recall, Israel's in a "very tough, extremely violent neighborhood." So if the "fences and the numbers" work for Israel, they'll surely work elsewhere, as already displayed piecemeal along the US-Mexican border, as in San Diego.

Think about it, dear reader: countries consist of families. How many immigrants can you, your neighbors, and thus your country provide for on a sustained basis without being overwhelmed, be it financially or accommodation-wise? And just how many refugees, most of them from Third World regions featuring very different cultures and often lacking familiarity with democratic forms of government and rule of law concepts, are the Merkels and Obamas of the world going to be housing, instead of "offloading" them onto their compatriots, for which a Nobel Peace Price may beckon? And we won't revisit the rising terrorist and criminal risks associated with such a deluge of immigration. Which Western government can adequately vet such an influx of people? Ultimately, overwhelmed Western welfare states risk becoming the very countries asylum seekers are fleeing from. Who then, other than perhaps our "ruling elites," would be well-served? Isn't it time for "we the people" to take a stand?

Conclusion:

Thanks to strange bedfellows, namely leading leftists in power and global corporate elites, developed nation jobs are being lost to immigration even as developed nation welfare states fund sustained immigration to the detriment of citizens and taxpayers. The current refugee crisis, a human tragedy, unfortunately promises to turbo-charge this threat.

Leftists seek to balkanize and impoverish their nations as they chase "one party" governmental control, which is nothing other than naked despotism. Global corporate elites divorced from allegiance to the very sovereign nation states that enabled their rise have been eyeing higher sales thanks to taxpayer funded immigration welfare on the one hand and fatter profits due to immigration-based domestic wage pressure on the other hand. The OECD citizenry as well as representative government are paying the price.

Barring stout and successful efforts by OECD nation citizens to take back their governments and re-stablish functioning republican (representative) government, national sovereignty, and property rights, those nations will become increasingly challenged and unstable. We once again say this painfully cognizant of the plight of legitimate asylum seeking refugees thanks to rising Mideast barbarism, raging Mideast conflicts, growing hunger, and increasing geopolitical uncertainty. Yet rich Western nations (Japan excluded), with an aggregate population of less than 800m people (the global population is estimated to be 7.3bn), cannot possibly absorb, accommodate, and finance a massive Third World repopulation to the West. This is all the more true as Western nations themselves are facing historic post WWII economic challenges, be they productivity, malinvestments, employment, public deficit, public sector debt, or rule of law-related.

If the collective will of the West falls short as regards re-establishing sane, sound, affordable, and citizen-centric immigration policies, which is unfortunately looking likely, citizens and investors in welfare states must brace themselves for even more profound property rights evisceration, for an even less robust job market for citizens, for



higher taxes, for larger public sector deficits, and for increased currency debasement/money printing by the elites so as to finance an unsustainable, non-representative trajectory for as long as politically possible -- for their own benefit. The related additional decline in efficacy of the rule of law, rising sovereign solvency risks, and rising productivity and monetary policy-based inflation risks call for heightened portfolio insurance exposure in an asset class that sustains purchasing power during troubled times (which includes debt-induced deflation).

We are, of course, referring to physical gold and physical silver stored outside of the banking system. Fortunately for those that have not invested, "real money" <u>precious metals prices have been artificially suppressed</u> for a protracted period -- increasingly robust physical precious metals demand notwithstanding -- by the fiat money power brokers interested in real money's marginalization even as fiat money-grounded debts, derivatives, and the associated counterparty risks rise to unparalleled heights. <u>Store-of-value precious metals are compressed springs ready to shed their increasingly manipulative shackles</u>. As such, price suppression relief-based capital gains should prove to be icing on the purchasing power protecting precious metals cake.

(We also encourage investors to consider trimming long duration bonds and high P/E stock positions, and then parking the resulting proceeds in 3-month Treasury Bills so as avoid bail-in risks of bank deposits and to stay clear of <u>potential money market illiquidity risks</u>.)

For more details and property protection ideas that seek to minimize or avoid counterparty and illiquidity risks, including physical gold and silver investment pieces, please see our reports section.

We hope you've found this post of interest. If so, we'd be very grateful if you could spread the www.dkanalytics.com word!

Greetings,
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