



The second civil war? January 29th, 2018

Trade weighted US\$: 86.18; US 10-yr: 2.70%; S&P 500: 2,874; Oil: \$65.53; Gold: \$1,344; Silver: \$17.23



<http://sultanknish.blogspot.com/2018/01/this-civil-war-my-south-carolina-tea.html> (fast-forward to two-minute mark)

A few Daniel Greenfield speech excerpts:

But it's not guns that make a civil war. It's politics. Guns are how a civil war ends. Politics is how it begins.

You can hate the other party. You can think they're the worst thing that ever happened to the country. But then you work harder to win the next election. When you consistently reject the results of elections that you don't win, what you want is a dictatorship. Your very own dictatorship.

The only legitimate exercise of power in this country, according to the left, is its own. Whenever Republicans exercise power, it's inherently illegitimate.

The attacks on Trump show that elections don't matter to the left. Republicans can win an election, but they have a major flaw. They're not leftists. That's what the leftist dictatorship looks like.

The left lost Congress. They lost the White House. So what did they do? They began trying to run the country through Federal judges and bureaucrats. Every time that a Federal judge issues an order saying that the President of the United States can't scratch his own back without his say so, that's the civil war.

Our system of government is based on the constitution, but that's not the system that runs this country.

Greenfield talks about what's really going on and what is really at stake: the complete rollout of one-party government from California to Virginia. We all know what this is called: communism. Tyranny. The end of any remaining vestige of a constitutional, representative republic. If Texas goes "blue," it's all over ...

In a related sense, a brief observation that ties into the topic Greenfield discusses: Trump's recent traitorous [amnesty giveaway](#) is precisely what we don't need and it is exactly what fuels [Richard Lamm's "how to destroy a nation"](#) (Balkanize the crap out of it!) policy that I'm convinced most, if not all of you, are very familiar with.

Clearly, a long-lasting toxic public policy stew not only has very corrosive political consequences -- a shrinkage of codified liberty/inalienable rights for the citizenry -- but it has hugely negative economic consequences as well. And the two are "tied at the hip," i.e., sound property rights are nothing other than an extension of liberty, for if the fruits of our labor are unduly taxed or redistributed away, hasn't our limited time, our decisions about how to spend our time, our ability to support our families, and our "survival of the fit" economic success also been misappropriated/stolen? [We've written on this extensively before.](#)

Finally, this isn't just an American issue, it's clearly a "[Western issue](#)," most especially as concerns the teetering cultures and increasingly shredded social cohesion of big European nations.

One could argue that the whole nine yards are at stake.

Furthermore, one could legitimately state that the only true hope for codified individual liberty/inalienable rights (and the associated personal and civic responsibilities) is to revisit the [Declaration of Independence](#). Giants such as [Jefferson and Madison](#) chimed in on this, i.e., when the central government threatened to become tyrannical as defined by the "[Alien and Sedition Acts](#)" enacted during the waning years of the 18th century.

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Some brash Monday morning food for thought while you examine your strategic portfolio allocations to see if you are well positioned to benefit from Balkanization, statism, redistributionism, misallocations, [unstainable debt](#), [cronyism](#), and the profound need to double-down on QE given our toxic public policy stew. For some “allocation starter ideas,” consider “common sense 101,” [our posts](#), and our theoretical model portfolio [constituents](#).

Have a great new week!
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